

# POST AUCTION DISCLOSURE BY PRESBYTERIAN INTERCOMMUNITY HOSPITAL 12401 Washington Boulevard Whittier, California 90602-1099

## WITH RESPECT TO CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 D CUSIP: 966769CL3

### **AUCTION DATE: DECEMBER 3, 2008**

On November 19, 2008, Presbyterian Intercommunity Hospital, Inc. (the "Borrower") released a Disclosure of Intent to Bid (the "Notice") as a preliminary statement of the Borrower's intent to bid on the bonds referenced above (the "Bonds") in the auction to be held on December 3, 2008 (the "Auction"). The purpose of this Post-Auction Disclosure is to supplement the Notice with certain bid results of the Auction.

#### **Post-Auction Disclosure Is Hereby Given That:**

(1) On Wednesday December 3, 2008 the Borrower submitted a bid in the Auction to hold on \$59,275,000 of Bonds purchased at the April 23, 2008 through November 19, 2008, auctions and to bid to purchase the \$4,725,000 of the remaining Bonds subject to auction. The Borrower bid an interest rate of 1.280% which was the then current SIFMA Municipal Swap Index of 1.03% plus 25 basis points. The Borrower was able to purchase \$ 650,000 of the Bonds available at Auction. The Borrower presently intends to submit Hold Orders in subsequent auctions with respect to the Bonds which it owns.

(2) Attached hereto as Exhibit A is certain information with respect to the Auction for the Bonds which occurred on December 3, 2008.

#### Presbyterian Intercommunity Hospital, Inc.

By:

Mitchell T. Thomas Name: 7 Title: Senior Vice President and Chief

Senior Vice President and Cl Financial Officer

Date: December 3, 2008

# <u>Exhibit A</u>

## CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 D CUSIP: 966769CL3

## Information Concerning Most Recent Auction (Held December 3, 2008)

(1) The amount of securities for sale in the most recent auction (i.e. the total dollar amount of Bonds for which Hold Orders were not submitted): \$ 900,000 (Hold Orders were submitted for \$63,100,000)

(2) The number and aggregate dollar amount of bids made: 2 Bids were received for 199 units, which aggregated \$4,975,000

(3) The number of bidders other than the Broker-Dealers and Borrower: \_\_\_\_1\_\_\_\_

(4) The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealers:

- \* Number of Bids: \_\_0\_\_\_\_
- \* Interest Rate(s): \_\_\_\_n/a\_\_\_\_
- \* Amount of Bids: \_\_0\_\_\_

(5) The number, interest rate(s) and amount(s) of bids, if any, made by the Borrower:

- \* Number of Bids: \_\_1\_\_\_
- \* Interest Rate(s): \_\_\_1.280\_\_\_%
- \* Amount of Bids: \$4,725,000
- (6) The clearing rate: 1.280 %

(7) The high, low, and median bids received:

- \* High: 1.280 %
- \* Low: 1.000 %
- \* Median: 1.000 %

Also attached to this Exhibit A is the Order Summary from Wells Fargo Bank, National Association, the Auction Agent, for the most recent auction (held December 3, 2008).





# **Order Summary By Order Type**

For securities auctioning 12/3/2008

Presbyteria	n Intercommunity Hos 07D					
CUSIP: 966	769CL3 Code: PIH07D Deal	No.: A-125 Deadline:	13:00 Winning Ra	ate: 1.280%		
Min Rate: 0	0.000% Max Rate: 15.000% A	All Hold: 1.040%				
Sell Order	S					
	Broker	Holder Code	Order type		Shares	Shares
	Goldman, Sachs and Co.	GOLD	Sell		Ordered 36	Filled 36
			Subtotal:		36	36
Hold Orde	rs					
	Broker	Holder Code	Order type		Shares	Shares
	Goldman, Sachs and Co.	GOLD	Hold		Ordered 115	Filled
	UBS Securities LLC	UBS	Hold		2,409	2,409
	ODS Securities Lee	003	Subtotal:		2,105	2,105
Buy and H	lold at Rate Orders				<b>y</b> -	, -
	Broker	Holder Code	Order type	Rate	Shares	Shares
					Ordered	Filled
	UBS Securities LLC	UBS	Buy	1.000%	10	10
	UBS Securities LLC	UBS	Buy	1.280%	189	26
			Subtotal:		199	36
			Totals:		2,723	2,560