

## POST AUCTION DISCLOSURE BY

#### PRESBYTERIAN INTERCOMMUNITY HOSPITAL

12401 Washington Boulevard Whittier, California 90602-1099

# WITH RESPECT TO CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 B CUSIP: 966769CJ8

**AUCTION DATE: SEPTEMBER 19, 2008** 

On September 17, 2008, Presbyterian Intercommunity Hospital, Inc. (the "Borrower") released a Disclosure of Intent to Bid (the "Notice") as a preliminary statement of the Borrower's intent to bid on the bonds referenced above (the "Bonds") in the auction to be held on September 19, 2008 (the "Auction"). The purpose of this Post-Auction Disclosure is to supplement the Notice with certain bid results of the Auction.

#### **Post-Auction Disclosure Is Hereby Given That:**

- (1) On Friday, September 19, 2008 the Borrower submitted a bid in the Auction to purchase \$18,625,000 of Bonds subject to auction. The Borrower bid an interest rate of 3.15% which was the then current SIFMA Municipal Swap Index of 5.15% minus 200 basis points. The Borrower was not able to purchase any of the Bonds available at Auction. The Borrower presently intends to submit Hold Orders in subsequent auctions with respect to the Bonds which it owns.
- (2) Attached hereto as Exhibit A is certain information with respect to the Auction for the Bonds which occurred on September 19, 2008

Presbyterian Intercommunity Hospital, Inc.

By:

Name: Mitchell T. Thomas

Title: Senior Vice President and Chief

Financial Officer

Date: September 19, 2008

#### Exhibit A

# CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 B

**CUSIP: 966769CJ8** 

#### **Information Concerning Most Recent Auction (Held September 19, 2008)**

of

		nich Hold Order				`	e total dollar an ders were subm		
(2) units,		umber and agg aggregated \$22	_		of bids made	e: 6 Bids we	ere received for	891	
(3)	The number of bidders other than the Broker-Dealers and Borrower: 5								
(4)	The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealers:								
	*	Number of B	ids:	0					
	*	Interest Rate(	(s):	n/a	_				
	*	Amount of B	ids:	0					
(5)	The n	umber, interest	rate(s) a	and amount(s)	of bids, if a	ny, made by	y the Borrower:		
	*	Number of Bids:		1					
	*	Interest Rate(s):		3.150%					
	*	Amount of B	ids:	\$18,625,000					
(6)	The c	clearing rate:		1.250%					
(7)	The high, low, and median bids received:								
	*	High:	3.150%	<b>%</b>					
	*	Low:	1.250%	/ <sub>0</sub>					

Also attached to this Exhibit A is the Order Summary from Wells Fargo Bank, National Association, the Auction Agent, for the most recent auction (held September 19, 2008).

2.000%

Median:



### **Order Summary By Order Type**

For securities auctioning 9/19/2008

Presbyterian Intercommunity Hos 07B

CUSIP: 966769CJ8 Code: PIH07B Deal No.: A-125 Deadline: 13:00 Winning Rate: 1.250%

Min Rate: 0.000% Max Rate: 15.000% All Hold: 1.755%

**Sell Orders** 

	Broker	Holder Code	Order type		Shares	Shares
	Caldwar Carba and Ca	COLD	Call		Ordered	Filled
	Goldman, Sachs and Co.	GOLD	Sell		4	4
	UBS Securities LLC	UBS	Sell		6	6
			Subtotal:		10	10
Hold Orde	rs					
	Broker	Holder Code	Order type		Shares	Shares
	Caldaran Carlo and Ca	COLD	11-14		Ordered	Filled
	Goldman, Sachs and Co.	GOLD	Hold		480	480
	UBS Securities LLC	UBS	Hold		2,432	2,432
			Subtotal:		2,912	2,912
Buy and H	old at Rate Orders					
	Broker	Holder Code	Order type	Rate	Shares	Shares
					Ordered	Filled
	Goldman, Sachs and Co.	GOLD	Buy	1.250%	60	48
	UBS Securities LLC	UBS	Hold at Rate	2.000%	37	
	UBS Securities LLC	UBS	Buy	2.000%	12	
	UBS Securities LLC	UBS	Buy	2.000%	36	
	UBS Securities LLC	UBS	Hold at Rate	2.100%	1	
	UBS Securities LLC	UBS	Buy	3.150%	745	
			Subtotal:		891	48
			Totals:		3,803	2,960