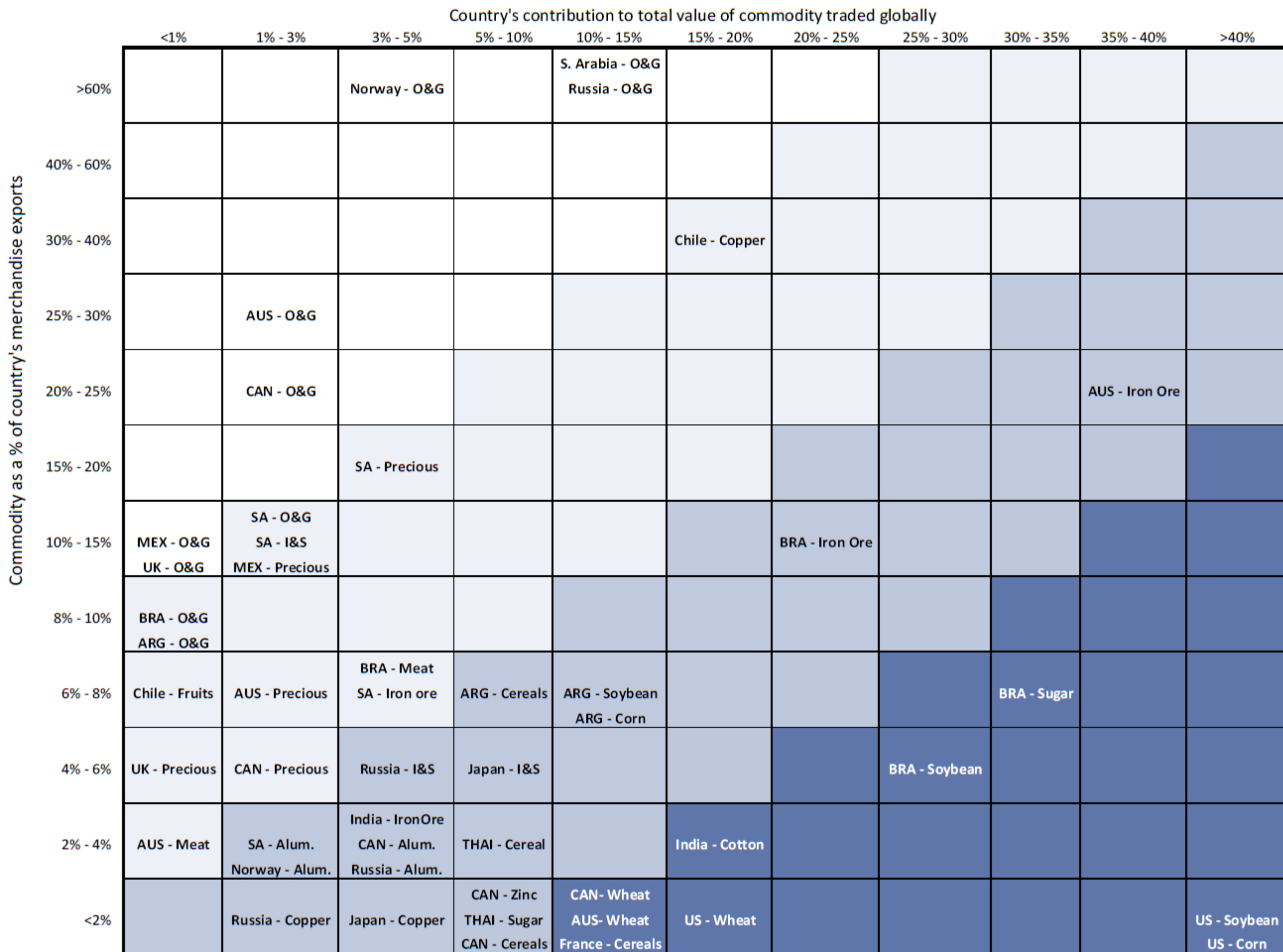


**COMMODITIES: WORTH MORE TO SOME THAN OTHERS**

Country as % of the commodity's global exports versus commodity as a % of the country's merchandise exports



Note: MEX - Mexico, SA - South Africa, CAN - Canada, THAI - Thailand, BRA - Brazil, ARG - Argentina, AUS - Australia, Precious - Precious metals

Source: UN Comtrade, CIA Factbook, BP Statistical Review, Goldman Sachs Global Investment Research