

J. Aron & Company (Singapore) Pte.

Balance Sheet
and Regulatory Capital Information
as at 30 June 2023
(Unaudited)

Balance Sheet

(Unaudited)

<i>\$ in thousands</i>	As at June 2023
Assets	
Current assets	
Cash and cash equivalents	\$ 778,762
Derivative financial instruments	1,695,665
Trade and other receivables	1,610,803
Non-current assets	
Deferred income tax assets	1,166
Property, plant and equipment	54,645
Total assets	\$ 4,141,041
Liabilities	
Current liabilities	
Derivative financial instruments	\$ 1,677,295
Trade and other payables	380,033
Current income tax liabilities	17,042
Non-current liabilities	
Trade and other payables	14,799
Subordinated liability	500,000
Total liabilities	\$ 2,589,169
Equity	
Share capital	\$ 755,141
Retained profits	795,426
Other reserves	1,305
Total equity	\$ 1,551,872
Total equity and liabilities	\$ 4,141,041

Regulatory Capital Information (Unaudited)

As a registered swap dealer, J. Aron & Company (Singapore) Pte. (“the Company”) is subject to the regulatory capital requirements imposed by the Commodities Futures Trading Commission (“CFTC”) and the National Futures Association. Part 23 Subpart E of the CFTC rules specify uniform minimum capital requirements, as defined, for their registrants. The Company has elected to compute its minimum capital risk-based requirements in accordance with the bank-based capital requirements under CFTC Regulation, which require a Common Equity Tier 1 Capital ratio (“CET1”) and Total Capital Ratio of at least 6.5% and 8%, respectively. As at 30 June 2023, the Company had a CET1 ratio of 21.10% and a Total Capital ratio of 27.90%.