

ENVIRONMENT**WHAT IS FUELING THE
CLEAN ENERGY REVOLUTION?****Mobilizing capital in Korea toward sustainable environmental progress**

In 2016, 196 parties reached a landmark agreement in Paris to reduce global greenhouse gas emissions and avoid the worst impacts of climate change. Goldman Sachs has been harnessing capital markets to both mitigate and manage risks relating to climate change, driving the transition toward a resilient and low carbon future.

By 2030, renewable sources could account for as much as half the world's electricity production — but technology innovation, falling costs and accelerating demand are not the only drivers. Equally important is interest among a growing base of investors who are drawn not only by sustainable growth opportunities but also by financial innovations that make investing in renewables easier and more attractive.

At Goldman Sachs, we are proud of the role we have played in helping to drive clean energy — by harnessing innovative financial structures that expand the investor base and bring greater capital efficiency, convening the best thought leaders, bringing diverse stakeholders together, and committing our capital and expertise to companies across the clean technology spectrum.

In 2008, Goldman Sachs invested KRW 47.2 billion in CS Wind, a Korea-based wind-power-generation component manufacturer. In 2014, CS Wind became a public company in Korea, becoming one of the world's largest manufacturers of steel wind towers.

Today the company is continuing its successful growth in the wind power industry, having supplied more than 7,700 towers globally to date. In 2017, CS Wind acquired a majority stake in wind-turbine-bearing manufacturer Samhyun Engineering, expanding its footprint in the wind power value chain, while creating more jobs in the local community. Headquartered in Korea, CS Wind now has manufacturing plants in Canada, China, UK, Indonesia, Vietnam, Mexico and Malaysia.

MILK CAMPAIGN

HOW DO WE SAFEGUARD ELDERS IN LOCAL COMMUNITIES?

Working with local communities to support the social safety net for the elderly



In 2018, we continued to fund the nonprofit organization (NPO) “Milk Delivery to Check in on the Elderly” through *Goldman Sachs Gives*, in collaboration with Woowa Brothers, operators of Korea’s leading online food delivery application, “Baedal Minjok” (“Delivery Nation”).

Working with the local government, the NPO provides a regular source of nutrition through daily milk delivery and creates an infrastructure for regular monitoring of the elderly, who may fall ill or suffer emergencies alone. In 2018, the number of beneficiaries exceeded 1,600 and expanded into 12 districts throughout metropolitan Seoul.

With corporate sponsorship from 16 multinational and local corporate sponsors, including one of Korea’s leading dairy conglomerates and global cosmetics brand Lush, and more than a hundred private donors, the NPO has quickly become self-sustainable and recognized as the leading institution in its philanthropic field.

The nonprofit was named the Grand Prize winner of the 29th annual Seoul Metropolitan Government’s (SMG) 2017 Volunteer Awards among 85 applicants. Established in 1989, the annual SMG Volunteer Awards’ Grand Prize is given by the mayor of Seoul to “heroes who have given back exceptionally to the people of Seoul in the fields of social harmony, economic development and helping those in need.”

BREAKING BREAD TOGETHER CAMPAIGN

HOW DO WE ENSURE THAT CHILDREN DO NOT GO HUNGRY?

Combating child hunger and poverty

In 2018, *Goldman Sachs Gives*, the Korean Red Cross and Sun-In, a leading specialty-food-ingredient manufacturer and distributor, launched a nationwide campaign called “Breaking Bread Together” to provide freshly baked bread to children of low-income families in South Korea. The campaign helps to ensure that thousands of children do not go hungry, become malnourished or develop unhealthy eating habits.

“Breaking Bread Together” is expected to reach more than 1,100 households in 16 cities across the nation. Fresh and warm bread will be baked and distributed to children of low-income families on a weekly or biweekly basis by Red Cross volunteers.



COMMUNITY TEAMWORKS

WHERE CAN WE START TO MAKE POSITIVE CHANGES IN OUR LOCAL COMMUNITY?

Local commitment through Community TeamWorks



Through Community TeamWorks, the people of Goldman Sachs contribute their ideas and expertise to drive tangible progress in communities where we work and live. From revitalizing community spaces to mentoring future leaders, to nurturing small businesses, Community TeamWorks enables our people to make a meaningful difference in communities around the world. In 2018, more than 20,000 colleagues across 49 offices in 25 countries volunteered through CTW, completing 1,300 projects with nonprofits, including those in Korea.

Since 2002 the Seoul branch of Goldman Sachs has partnered with more than 20 nongovernmental organizations (NGOs) in Korea on over 90 volunteer projects. NGO partners have included Ae Ran Won, an organization that supports single mothers; Samsung Medical Center, one of Korea’s leading centers of medicine to treat cancer patients; and Heoninleung, an organization focused on the preservation of historical heritage.